

**West Covina Landscape Maintenance District No. 1
10 Year Fiscal Projection**

Percent Increase	1%									
Fiscal Year	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	32-34
Assessment Income	\$692,700	\$699,627	\$706,623	\$713,690	\$720,826	\$728,035	\$735,315	\$742,668	\$750,095	\$757,596
Interest ⁽¹⁾	83,700	7,437	7,427	7,403	7,363	7,308	7,237	7,149	7,045	6,923
Prior Year Balance	3,750,552	3,718,743	3,713,634	3,701,268	3,681,415	3,653,841	3,618,304	3,574,559	3,522,353	3,461,430
Total Funding	\$4,526,952	\$4,425,807	\$4,427,685	\$4,422,360	\$4,409,604	\$4,389,183	\$4,360,855	\$4,324,376	\$4,279,493	\$4,225,948
Operating Exp.	698,209	712,173	726,417	740,945	755,764	770,879	786,297	802,023	818,063	834,424
CIP	110,000	0	0	0	0	0	0	0	0	0
Total Cost	\$808,209	\$712,173	\$726,417	\$740,945	\$755,764	\$770,879	\$786,297	\$802,023	\$818,063	\$834,424
Ending Balance	\$3,718,743	\$3,713,634	\$3,701,268	\$3,681,415	\$3,653,841	\$3,618,304	\$3,574,559	\$3,522,353	\$3,461,430	\$3,391,524
Assess. Per \$400k										
Assessed Valuation ⁽²⁾	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20
Rate Per \$100										
Assessed Valuation	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188

Notes: (1) Interest is 0.4% of one- half of the previous year ending balance.
 (2) 1% increase in assessed valuation each year is allowable.