

**City of West Covina
Landscape Maintenance District No. 1
Fiscal Year 2024-25
Financial Report
Estimated Costs for Landscape Maintenance**

	<u>Existing Maintenance</u>	<u>Optimal Maintenance</u>
Previous Fiscal Year Fund Balance	\$3,750,552	\$3,750,552
Revenues		
Assessment Income (Total Balance to Levy)	\$692,700	\$692,700
Interest	83,700	83,700
Total Projected Revenue	\$776,400	\$776,400
Expenditures		
Direct Maintenance		
Personnel Services	\$45,292	\$90,584
Materials and Services		
Maintenance Contracts	361,436	722,872
Utilities (electricity & water)	201,301	402,602
Maintenance Supplies	14,379	28,757
Property & Liability Insurance	18,802	37,603
Administration & Overhead	57,000	114,000
Total Direct Maintenance	\$698,209	\$1,396,418
Capital Improvement	\$110,000	\$220,000
Total Operating and Capital Budget	\$808,209	\$1,616,418
Ending Fund Balance	\$3,718,743	\$2,910,534

Note: The variance is the amount needed to support the recommended increased scope of work for Landscape Maintenance District 1. The recommended scope of work includes tree trimming of the hillside trees on a trimming cycle and landscape maintenance including trash removal and clearing of the hillside plants and shrubbery.