

**West Covina Landscape Maintenance District No. 2
10 Year Fiscal Projection**

Percent Increase	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Fiscal Year	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34
Assessment Income	\$254,500	\$257,045	\$259,615	\$262,212	\$264,834	\$267,482	\$270,157	\$272,858	\$275,587	\$278,343
Interest ⁽¹⁾	22,200	679	661	643	625	607	589	571	553	535
Prior Yr. Balance	792,709	339,712	330,712	321,712	312,712	303,712	294,712	285,712	276,712	267,712
Total Funding	\$1,069,409	\$597,436	\$590,989	\$584,567	\$578,171	\$571,801	\$565,458	\$559,142	\$552,852	\$546,590
Operating Exp.	500,697	510,711	520,925	531,344	541,971	552,810	563,866	575,143	586,646	598,379
Fund Transfers	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
CIP	220,000	0	0	0	0	0	0	0	0	0
Total Cost	\$729,697	\$519,711	\$529,925	\$540,344	\$550,971	\$561,810	\$572,866	\$584,143	\$595,646	\$607,379
Ending Balance	\$339,712	\$330,712	\$321,712	\$312,712	\$303,712	\$294,712	\$285,712	\$276,712	\$267,712	\$258,712
Assess. Per \$400k										
Assessed Valuation ⁽²⁾	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00
Rate per \$100										
Assessed Valuation	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660

Notes: (1) Interest is 0.4% of one- half of the previous year ending balance.
 (2) 1% increase in assessed valuation each year is allowable.