

City of West Covina
Landscape Maintenance District No. 4
10 Year Fiscal Projection

Percent Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Fiscal Year	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35
Assessment Income	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827	\$1,162,827
Interest ⁽¹⁾	41,200	1,735	1,091	386	0	0	0	0	0	0	0
Transfer In From LMD 2	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Prior Year Balance	1,396,083	867,722	545,569	192,856	(191,074)	(606,512)	(1,053,696)	(1,533,260)	(2,045,852)	(2,592,133)	(3,172,775)
Total Funding	\$2,609,110	\$2,041,284	\$1,718,487	\$1,365,069	\$980,753	\$565,315	\$118,131	(\$361,433)	(\$874,025)	(\$1,420,306)	(\$2,000,948)
Maintenance Costs ⁽²⁾	1,466,388	1,495,716	1,525,630	1,556,143	1,587,266	1,619,011	1,651,391	1,684,419	1,718,107	1,752,469	1,787,519
Capital Improvements	275,000	0	0	0	0	0	0	0	0	0	0
Total Cost	\$1,741,388	\$1,495,716	\$1,525,630	\$1,556,143	\$1,587,266	\$1,619,011	\$1,651,391	\$1,684,419	\$1,718,107	\$1,752,469	\$1,787,519
Ending Balance	\$867,722	\$545,569	\$192,856	(\$191,074)	(\$606,512)	(\$1,053,696)	(\$1,533,260)	(\$2,045,852)	(\$2,592,133)	(\$3,172,775)	(\$3,788,467)
Assessment Rate	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies

Notes: (1) Interest is approximately 0.4% of one-half of the previous year ending balance.

(2) 2% increase in maintenance cost each year due to inflation.